

## Understanding Financial Markets and Services

### SEMINAR 7: INTRODUCTION TO INSURANCE

5 February 2015, 16:00-18:00, European Parliament, room 6Q1 (building József Antall)

The EPFSF training sessions for MEP assistants are designed to deliver a deeper understanding of financial markets and services. The purpose of this seminar is to cover the basics of insurance and to provide an introduction to the role of insurance in the wider economy. The seminar will also deal with the main aspects of the regulatory and supervisory framework for insurance in Europe.

#### PROGRAMME

- 16:00 **INTRODUCTION**
- 16:05 **THE ROLE OF INSURANCE IN SOCIETY AND THE ECONOMY**
- Protection and long-term savings
  - Facilitating business activities
  - Role of insurers as institutional investors
- 16:25 **KEY THINGS TO KNOW ABOUT THE INSURANCE BUSINESS MODEL**
- Pooling of risks
  - Calculation of premiums
  - Diversity of business models and risks covered
- 16:50 **POLICY ISSUES**
- The prudential environment
  - Long-term investment
  - Distribution of insurance products
  - Pensions
- 17:25 **Q&A**
- 17:55 **CLOSING REMARKS**
- 18:00 **END OF SESSION**

**Moderator:**

**Nicolas Jeanmart**, Head of Personal Insurance, General Insurance and Macro-Economics, Insurance Europe

**Panel of speakers:**

**Alexandru Ciungu**, Policy advisor, Personal Insurance & Macro-Economics, Insurance Europe

**Nicolas Jeanmart**, Head of Personal Insurance, General Insurance and Macro-Economics, Insurance Europe

**Olav Jones**, Deputy Director General, Insurance Europe

**Adam McCarthy**, Head of Government and Industry Affairs, Europe, Zurich Insurance Company Ltd

**Gordon Scott**, Head of EU Public Affairs, Life and Pensions, Prudential PLC

**William Vidonja**, Head of Conduct of Business, Insurance Europe